

Corporate Social Responsibility Policy



HYT Inovative Projects Pvt. Ltd.

Plot No. 138 and B-21, H Block, MIDC, Pimpri, Pune, Maharashtra – 411018 (IN)

CONTENTS

1. PREAMBLE	3
2. OBJECTIVES	3
3. DEFINITIONS	4
4. CSR ACTIVITIES.....	4
5. CONSTITUTION OF CSR COMMITTEE.....	6
6. RESPONSIBILITIES OF THE BOARD.....	6
7. ANNUAL SPENDS / ALLOCATION OF FUNDS.....	6
8. IMPLEMENTATION	6
9. MONITORING AND REPORTING.....	7



1. PREAMBLE

Corporate Social Responsibility is a company's commitment to operate in an economical, social and environmentally sustainable manner, while recognizing the interests of its stakeholders. This commitment is beyond statutory requirements. Corporate Social Responsibility is, therefore, closely linked with the practice of Sustainable Development. Corporate Social Responsibility extends beyond philanthropic activities and reaches out to the integration of social and business goals. These activities need to be seen as those which would, in the long term, help secure a sustainable competitive advantage.

HYT Inovative Projects Private Limited ("the Company") recognizes its responsibility to contribute positively towards society and the environment.

Further, pursuant to the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the provisions relating to Corporate Social Responsibility (CSR) have become applicable to the Company, as the net profit of the company in the preceding financial year 2023-24 has exceeded Rs.5 Crores. However, since the CSR obligation of the Company is less than Rs.50 Lakhs, the Company is not required to constitute a separate CSR Committee in terms of Section 135(9) of the Act, and the Board itself shall discharge all the functions relating to CSR, including formulation, approval and implementation of the CSR Policy.

The Board in its meeting held on 30th November 2024 has inter alia considered and approved CSR policy with immediate effect.

2. OBJECTIVES

1. This Policy shall be called the "Corporate Social Responsibility Policy".
2. In alignment with vision of the company, HYT Inovative Projects Private Limited, through its CSR initiatives, will continue to enhance value creation in the society and in the community in which it operates, through its services, conduct & initiatives, so as to promote sustained growth for the society and community, in fulfillment of its role as a Socially Responsible Corporate, with environmental concern.
3. The objective of the CSR Policy is to:
 - a. Ensure an increased commitment at all levels in the organization, to operate its business in an economically, socially & environmentally sustainable manner, while recognizing the interests of all its stakeholders.
 - b. To directly or indirectly take up programmes that benefit the communities in & around its work centers and results, over a period of time, in enhancing the quality of life & economic well-being of the local populace.
 - c. To directly or indirectly take up programmes that benefits the communities in and around its work centers and results, over a period of time, in enhancing the quality of life and economic and literacy percentage society at large.

3. DEFINITIONS

1. "Act" means the Companies Act, 2013, along with any amendments thereof.
2. "Corporate Social Responsibility (CSR)" means and includes but is not limited to:-
 - a. Projects or programs relating to activities specified in Schedule VII to the Act; or
 - b. Projects or programs relating to activities undertaken by the board of a Company (Board) in pursuance of recommendations of the CSR Committee of the Board as per declared CSR Policy of the Company subject to the condition that such policy will cover subjects enumerated in Schedule VII of the Act.
3. "CSR Committee" means the Corporate Social Responsibility Committee of the Board referred to in Section 135 of the Act.
4. "CSR Policy" shall mean the present Corporate Social Responsibility Policy of the Company, which covers the activities to be undertaken by the Company as specified in Schedule VII to the Act and the CSR Expenditure thereon, excluding activities undertaken in pursuance of normal course of business of a Company.
5. "Net profit" shall mean the net profit as per Section 135 of the Act and Rules based on which the specific percentage for CSR expenditure has to be calculated.
6. "Rules" means Companies (Corporate Social Responsibility Policy) Rules 2014.
7. "Company" means HYT Inovative Projects Private Limited.

Words and expressions used and not defined in these rules but defined in the Act shall have the same meanings respectively assigned to them in the Act.

4. CSR ACTIVITIES

The policy recognizes that corporate social responsibility is not merely compliance; it is a commitment to support initiatives that measurably improves the lives of underprivileged by one or more of the following activities / focus areas as specified under Section 135 of Act read with Schedule VII and rules made thereunder: -

1. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation (including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation) and making available safe drinking water;
2. Promoting education, including special education and employment enhancing vocation skills especially among children, woman, elderly, and the differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities

for senior citizens and measures for reducing inequalities faced by socially & economically backward groups;

4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water (including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga);
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up of public libraries; promotion and development of traditional arts and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPE) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
7. Training to promote rural sports, nationally recognized sports, paralympic sports & Olympic sports;
8. Contribution to the Prime Minister's National Relief Fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and (b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs);
10. Rural development projects;
11. Slum area development. *Explanation.*— For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.
12. Disaster management, including relief, rehabilitation and reconstruction activities.

5. CONSTITUTION OF CSR COMMITTEE

As per Section 135 (9) of The Companies Act, 2013 the amount to be spent for CSR activities as provided in section 135 (5) does not exceed fifty lakh rupees hence there is no requirement for constitution of CSR Committee and the functions shall be discharged by the Board of Directors of company.

6. RESPONSIBILITIES OF THE BOARD

1. Formulate, review and update CSR policy
2. Identify the areas for undertaking CSR Projects
3. Approve the projects which are in line with CSR policy
4. Formulate the CSR expenditure
5. Lay down monitoring and reporting mechanism
6. Meet periodically as may be necessary

7. ANNUAL SPENDS / ALLOCATION OF FUNDS

In line with the Act, “HYT Inovative Projects Private Limited” pledges to contribute at least 2% of the average net profits of the Company made during the 3 immediately preceding financial years specifically towards CSR initiatives. For this purpose, the net profit and average net profit shall be calculated in accordance with provisions of section 198 of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

8. IMPLEMENTATION

The Company shall undertake CSR project / programmes approved by the Board of Directors in line with the CSR Policy.

The Company shall implement its CSR programs / projects:

1. On its own, or
2. Through an implementation partner that can be a public charitable trust or a society registered under applicable Acts or a Company registered under Section 8 of the Act ; or
3. Through its own foundation (if applicable) specifically created for implementing its CSR initiatives; or
4. The Company may enter into partnerships or alliances with NGOs, Trusts, or other Corporate Foundations etc. to effectively implement its CSR programmes/projects; or
5. The Company can also implement programme in collaboration with other company (ies), if permissible and feasible.

The Company shall formulate criteria and procedure for selection, screening and due diligence of its implementing partners and shall be subject to provisions of Section 135 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

9. MONITORING AND REPORTING

The Board of Directors shall prepare and implement proper and transparent monitoring and reporting system for CSR project. A progress of monitoring and reporting framework should be aligned with the requirements of Section 135 of the Companies Act 2013 and the CSR Rules.

Further, Directors Report shall be annexed with Annual CSR Report in format as prescribed and as required by provisions of Act.

In order to ensure transparency and communication with all stakeholders, the CSR Policy will be uploaded on the Company website so that it is available in the public domain.

